Notification of managers` transactions according to article 19 MAR Via Fax to BaFin (+49(0)228/4108-62963) and to the issuer

1	Details of the person discharging managerial responsibilities/person closely associated			
_	Name	José Ignacio Legorburo Escobar		
2	Reason for the notification			
a)	Position/status	Member of the Executive Board		
b)	Initial notifica- tion/Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	HOCHTIEF Aktiengesellschaft		
b)	LEI	529900Y25S8NZIYTT924		
	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Share ISIN: DE0006070006		
b)	Nature of the transac- tion	The shares were awarded by HOCHTIEF Aktiengesellschaft as part of the variable Executive Board compensation (Long Term Incentive Compensation Plan) with a two-year blocking period.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		168,85 EUR	195.021,75 EUR	
d)	Aggregated information			
	- Aggregated volume			
	- Price			
e)	Date of the transaction	2017-05-12, +02.00		
f)	Place of the transaction	Outside a trading venue		