

Ad hoc Release

HOCHTIEF Aktiengesellschaft: HOCHTIEF decides to conduct a share buy-back program

The Executive Board of HOCHTIEF Aktiengesellschaft has decided to conduct a share buy-back program.

HOCHTIEF will buy back up to 4,610,379 no-par value shares in HOCHTIEF, approx. 6.5% of the Company's share capital of currently EUR 180,855,569.92. This corresponds to a total investment of up to EUR 318 million (not including incidental acquisition costs), based on Xetra closing price on Friday, 5th of November 2021 of EUR 69.08.

The buy-back will be carried out in the period between November 8, 2021 and November 7, 2022.

The purchase price per share (not including incidental acquisition costs) may not be more than 10% above or 20% below the arithmetic mean of the prices of no-par value shares of HOCHTIEF in the closing auction in Xetra trading (or an equivalent successor system) on the Frankfurt Stock Exchange during the last three stock market trading days preceding the conclusion of the obligating transaction. The purchase of the shares shall be conducted via the Frankfurt stock exchange (Xetra).

The share buy-back program is based on the authorization of the Annual General Meeting of April 28, 2020, to launch a share buy-back for shares in the amount of up to 10% of the company's share capital at the time of the Annual General Meeting resolution. The buy-back shall be conducted by a bank to be commissioned by the Company and in accordance with Art. 2 to 4 of the Delegated Directive (EU) 2016/1052 of the Commission of 8 March 2016.

HOCHTIEF is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe. With around 47,000 employees and a sales volume of about EUR 24 billion in 2020, HOCHTIEF's global presence is focused on developed markets. Via CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at <https://www.hochtief.com/news-media>