



## Press Release

# HOCHTIEF Group Company Turner awarded USD 1.2 billion contract to redevelop Austin Convention Center in a joint venture

**CORPORATE-  
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### **The expansion will refurbish and enlarge the Convention Center**

HOCHTIEF Group Company Turner has acquired another major contract in the USA. A joint venture team of Turner Construction Company and JE Dunn Construction was awarded a contract to lead a \$1.2 billion redevelopment and expansion of the Austin Convention Center in Texas.

The project will involve demolishing and rebuilding the Convention Center over four years. The expansion and redevelopment will nearly double the amount of rentable space allowing the Convention Center to remain competitive in the marketplace. The redevelopment will also deliver a community-friendly event space that will transform the southeast quadrant of downtown and provide connectivity between downtown and East Austin.

HOCHTIEF CEO Juan Santamaría: “Turner is one of the market leaders in the construction of sports and event properties and is number one in the USA for sustainable, green buildings. This major contract is an excellent opportunity for us to combine our expertise in both areas.”

“It is an honor for the JE Dunn and Turner Construction Joint Venture to be chosen for such a significant undertaking for the city of Austin,” said Graham Dewar, Vice President and General Manager, Turner Construction Company.

“This project will revitalize the Austin Convention Center, improving the experience for clients and guests alike, while improving the connectivity of downtown Austin. We look forward to working with all our partners and the community on the construction of this new Convention Center.”

Construction will be complete in 2028.



**HOCHTIEF** is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe. With around 37,000 employees and a sales volume of more than EUR 26 billion in 2022, HOCHTIEF's global presence is focused on developed markets. Via CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at <https://www.hochtief.com/news-media>