



Press Release

HOCHTIEF subsidiary CIMIC to construct AUD 1.4 billion transmission project in Australia

**CORPORATE-
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Page 1 of 2
12/04/2023

HOCHTIEF Group Company CIMIC has been selected by Transgrid to deliver the western section of the HumeLink high voltage electricity transmission scheme in Australia. The project, based on an incentivised target cost contract, will generate revenue of more than AUD 1.4 billion for CIMIC's subsidiaries UGL and CPB Contractors.

HumeLink is one of the state's largest energy infrastructure projects, with about 385 kilometers of proposed new transmission lines and a range of other new and upgraded infrastructure. The project will connect two regions in New South Wales and significantly increase the capacity of the electricity network in Australia's eastern states.

HOCHTIEF CEO Juan Santamaría: "We are pleased to be delivering the western part of HumeLink. The project will increase the amount of renewable energy that can be delivered across the national electricity grid, delivering reliable and sustainable power. It will also support economic growth and local jobs and skills."

UGL Managing Director Doug Moss said: "UGL is a leader in the design, construction, commissioning, and operation of high voltage energy assets, having installed more than 6,000kms of transmission lines and more than 200 substations across Australia. We're pleased to continue our longstanding relationship with Transgrid and bring our decades of experience to the delivery of this nationally significant project."

CPB Contractors Managing Director Jason Spears said: "As a leader in major infrastructure construction, CPB Contractors brings extensive regional delivery experience to this important project and, as our team work collaboratively with local businesses and communities to maximise the economic benefits this



project brings, we'll also be working with local partners to ensure a positive skills legacy is achieved for the area.”

The HumeLink contracts are structured in two stages, with early works to begin immediately and finish in mid-2024, including detailed design, investigations, procurement and project mobilisation. The second stage comprises main construction works and will begin after all project approvals have been granted and the final investment decision made, expected to occur in mid-2024.

HOCHTIEF is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe. With around 37,000 employees and a sales volume of more than EUR 26 billion in 2022, HOCHTIEF's global presence is focused on developed markets. Via CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at <https://www.hochtief.com/news-media>