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**Contact:
Martin Bommersheim**

Alfredstraße 236
45133 Essen, Germany
Tel.: +49 201 824-2642
presse@hochtief.de

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Press Release

HOCHTIEF subsidiary CIMIC to construct AUD 3.6 billion tunneling project for public transport in Melbourne

Joint Venture will deliver a 16-kilometer section

HOCHTIEF Group Company CIMIC has been selected by the Victorian Government in Australia to deliver the first major tunnelling package on the Suburban Rail Loop (SRL) East, a public transport project in Melbourne.

The package valued by the Victorian Government at AUD 3.6 billion (EUR 2.2 billion) of which CIMIC's subsidiary CPB Contractors has a 40% share, includes construction of a 16-kilometre section of the project's 26km twin tunnels and two new underground station boxes. CPB Contractors was awarded as part of the Suburban Connect consortium, alongside ACCIONA and Ghella.

HOCHTIEF CEO Juan Santamaría said: "CPB Contractors is an industry leader in the delivery of complex construction and brings decades of experience to this first major package of SRL East, providing critical transport connections for the city. We are pleased to be selected by the Victorian Government to construct this valuable piece of infrastructure, improving the lives of people across east and south east Melbourne."

Major tunnelling works are expected to commence in 2026.

HOCHTIEF is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe. With around 37,000 employees and a sales volume of more than EUR 26 billion in 2022, HOCHTIEF's global presence is focused on developed markets. Via CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at <https://www.hochtief.com/news-media>