

4 June 2024

Thiess seals the deal on underground mining specialist PYBAR

The Thiess Group is pleased to announce that the acquisition of Australian-based underground metals business PYBAR Holdings Limited (and its 100% subsidiary Pybar Mining Services Pty Ltd) was successfully completed on 31 May 2024.

Thiess Group Executive Chair and CEO Michael Wright commented: “We are pleased to welcome PYBAR into Thiess. Their 30 years of in-depth experience and expertise in underground mining enables us to expand our service offering to existing and new clients, further diversifying our business and pursuing new opportunities in underground metals and minerals that are critical to the global energy transition across Australia and globally.”

“PYBAR’s committed workforce and track record of delivery for their clients are integral to their success, and we will work with their leadership team to continue to support their clients and their people, while growing the PYBAR brand in new markets.”

PYBAR will retain its brand and portfolio of projects, while work progresses to integrate the business with the Thiess Group, enabling PYBAR to leverage the strength and global footprint of Thiess.

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About the Thiess Group

The Thiess Group operates in the mining, infrastructure and resources sectors across Australia, Asia and the Americas with more than 15,000 employees.

Through our companies, we connect with clients across geographies, commodities and cultures to deliver bespoke and sustainable solutions. Our capabilities extend across the mine life cycle from engineering, asset management, extraction and haulage, civil and infrastructure, crushing and processing, and rehabilitation.

The Thiess Group consists of Thiess (including Thiess Rehabilitation), MACA, PYBAR, Fleetco and RTL.

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