

Press Release

HOCHTIEF company Pacific Partnerships to develop one of Australia's largest solar farms

HOCHTIEF Group company Pacific Partnerships, a subsidiary of CIMIC Group, has acquired the development rights for the 700MWac Cobbora Solar Farm and co-located large-scale battery energy storage system (BESS) project in New South Wales which, when developed, will be one of the largest solar farms in Australia.

Pacific Partnerships, through its energy business, Pacific Partnerships Energy, will develop, invest in, and manage delivery and operations of the Cobbora Solar Farm and BESS, located across a 3,000 hectare site near Dubbo. Fellow CIMIC company UGL will undertake early works, develop the project solution, and provide operation and maintenance services once completed.

HOCHTIEF CEO Juan Santamaría said: "CIMIC is committed to Australia's energy transition and is developing the large-scale renewable generation assets and infrastructure required to support it. New South Wales is part of our strategic new energy focus as we expand our diversified national portfolio of assets and contribute to the Australian Government's commitments to reach net zero emissions by 2050."

Pacific Partnerships Managing Director Simon Nicholls said: "The Cobbora Solar Farm is a fundamental piece of the Central West Orana Renewable Energy Zone (CWO REZ), which in turn is a critical priority for the NSW Government."

UGL Managing Director Doug Moss said: "The solar farm will have the potential to generate enough clean, renewable energy to power approximately 280,000 average-sized homes and it includes an area that can accommodate up to 1600MWh of BESS to supply energy on demand."

Pacific Partnerships purchased the project from Marble Energy, a renewable energy developer based in Sydney.

HOCHTIEF is an engineering-led global infrastructure solutions provider with leading positions in North America, Australia and Europe and a rapidly expanding presence in high-tech, energy transition and sustainable infrastructure markets. With around 41,500 employees and a sales volume of EUR 27.8 billion in 2023, HOCHTIEF is the leading construction management and green building company in the US (through Turner), the largest contractor in the Australia infrastructure services market (CIMIC), a key player in U.S. transportation infrastructure (Flatiron) and a renowned civil engineering and building construction company in Europe. The Group's PPP and infrastructure development activity is complemented by its 20% stake in the leading international toll road concessions operator Abertis. HOCHTIEF's strong competitive position is underpinned by the Group's engineering know-how, innovative digital systems and supply chain & logistics solutions. Thanks to its long-standing commitment to sustainability, HOCHTIEF, where green projects account for almost 50% of Group sales, has been listed in the Dow Jones Sustainability Indices since 2006 and is committed to delivering on its ESG agenda including a net-zero target for 2045. Further information is available at www.hochtief.com