

ASX / Media Release

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CIMIC'S UGL PREFERRED EPC CONTRACTOR FOR KIDSTON STAGE TWO SOLAR

CIMIC Group company UGL has been selected as preferred Engineering Procurement and Construction (EPC) contractor by Genex Power (Genex) to deliver the 270MW solar farm project, as part of the Kidston Stage Two works in North Queensland.

Revenue to UGL will be finalised on contract execution, which is expected in the coming months.

UGL and Genex have entered into an exclusive Early Contractor Involvement (ECI) agreement where Genex and UGL will work together to accelerate project development, complete final design optimisation and reduce cost through value engineering and risk workshops.

CIMIC Group Chief Executive Officer Michael Wright said: "Securing preferred EPC contractor status reflects UGL's depth of experience and expertise in the renewable energy sector and our commitment to our partnership with Genex."

UGL Managing Director Jason Spears said: "UGL has a proven track record in the design and delivery of solar farms. Partnering with Genex to deliver the first Kidston solar project demonstrates UGL's in-house engineering capability, innovative construction techniques, and ability to provide a fully wrapped EPC solution – all of which we will apply to the Kidston stage two solar project.

"Our end to end capabilities, strong supply chain and technical expertise in linking renewable generation assets to the electricity grid sets us apart and makes UGL a valuable partner to our clients."

UGL has delivered five solar projects and currently has five solar projects under construction: Emu Downs in Western Australia, Kidston Stage One and Collinsville in Queensland, White Rock in New South Wales and Bannerton in Victoria.

ENDS

Issued by CIMIC Group Limited ABN 57 004 482 982 www.cimic.com.au

Contacts

Ms Marta Olba, Group Manager Investor Relations T+61 2 9925 6134 Ms Fiona Tyndall, General Manager Communications T+61 2 9925 6188

CIMIC Group Limited (ASX: CIM) is a world-leading infrastructure, mining, services and public private partnerships group. We have businesses in construction (CPB Contractors and Leighton Asia), mining and mineral processing (Thiess and Sedgman), operation and maintenance services (UGL), public private partnerships (Pacific Partnerships) and engineering (EIC Activities). Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and more than 50,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 200 index, the Dow Jones Sustainability Australia Index and FTSE4Good.