

Press Release

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HOCHTIEF places corporate bond for EUR 750 million

HOCHTIEF successfully issued a EUR 750 million corporate bond in two tranches. The first tranche amounting to EUR 500 million has an 8-year maturity and a coupon of 0.5% p.a., providing a yield of 0.596% to investors at the time of issuance. The second tranche amounting to EUR 250 million has a 12-year maturity and a coupon of 1.25% p.a., providing a yield of 1.287% to investors at the time of issuance. With this bond issuance at favorable terms, HOCHTIEF was able to achieve a substantial extension of its long-term debt maturity profile. S&P has awarded the bond with a solid BBB investment-grade rating.

The HOCHTIEF corporate bond was met by broad interest among investors leading to a substantial oversubscription in the order book. The issuance proceeds will be used for general corporate purposes and the refinancing of the EUR 750 million bond due in March 2020.

HOCHTIEF is an engineering-led global infrastructure group with leading positions across its core activities of construction, services and concessions/public-private partnerships (PPP) focused on Australia, North America and Europe. With around 56,000 employees and a sales volume of about EUR 24 billion in 2018, HOCHTIEF's global presence is focused on developed markets. Via CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron ranks among the most important players in the field of civil works, mainly in transportation infrastructure. HOCHTIEF owns a 20% stake in Abertis, the leading international toll road operator. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at www.hochtief.com/press.

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