

30 OCTOBER 2019**CIMIC'S CPB CONTRACTORS WINS CONTRACT FOR M80 UPGRADE**

CIMIC Group company CPB Contractors has been selected to deliver an upgrade to a northern section of Melbourne's M80 Ring Road.

The design and construct contract will generate revenue to CPB Contractors of approximately \$331 million.

The upgrade is located on the M80 Ring Road between Sydney Road and Edgars Road, approximately 14 kilometres north of the Melbourne CBD.

Funded by the Australian and Victorian Governments, the upgrade will increase capacity, reduce congestion and enhance safety for drivers.

CIMIC Group Chief Executive Officer Michael Wright said: "CIMIC Group, through CPB Contractors, has substantial experience in delivering infrastructure projects across Victoria.

"Drawing on our significant expertise and strong teams of people, CPB Contractors will safely and efficiently complete this vital piece of infrastructure for the community. We are pleased to be selected to deliver this project for the Australian and Victorian Governments."

CPB Contractors Managing Director Juan Santamaria said: "We have a strong construction presence in Victoria and will be leveraging our extensive roads and civil construction experience to safely and successfully deliver this important freeway upgrade.

"We'll bring local knowledge and industry-leading experience to deliver this upgrade with the least disruption possible, and with a commitment to meet and exceed important government policies such as Local Jobs First and the Social Procurement Framework."

Works include the widening and realignment of ramps, the construction of additional lanes, structural works, installation of a smart freeway management system, street lighting, traffic barriers, noise walls and landscaping.

Construction is scheduled to start in early 2020 and be completed in early 2023.

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 43,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 100 index, the Dow Jones Sustainability Australia Index and FTSE4Good.