

## Press information

# HOCHTIEF Property Management and Deutsche Asset & Wealth Management expand cooperation

### Property Controlling International focuses on data and fact management for real estate outside Germany

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As of January 1, 2014 HOCHTIEF Property Management has also taken on duties for real estate outside Germany for Deutsche Asset & Wealth Management (DeAWM). Operating under the name of Property Controlling International, HOCHTIEF Property Management is concentrating on figure and data management for the institutional investor's international real estate. DeAWM is primarily interested in quality assurance of the financial and real estate data for the real estate portfolio under management. These data provide the institutional client with important control leverage. HOCHTIEF Property Management's duties include maintenance of the EDP platforms such as SAP, as well as following up on data and facts delivered by the international property managers. In the event of discrepancies, HOCHTIEF Property Management will liaise directly with the given international property manager. Crucial success factors for this collaboration are sensitivity to the peculiarities of the individual international markets, and conveying the requirements for reporting which is so important to a investment company.

Dr. Ralf Lehmann, spokesman of the management board of HOCHTIEF Property Management adds: "With Property Controlling International we are delivering a major quality building block for reporting on international real estate portfolios."

At the same to time as expanding their collaboration, DeAWM and HOCHTIEF Property Management have also extended their existing contract relating to the domestic real estate portfolio.