

Press Release

Vertical living – HOCHTIEF to build PRAEDIUM in Frankfurt

- **242 apartments in total**
- **Contract worth around EUR 60 million**

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HOCHTIEF Building is to construct what will be the highest residential structure at Frankfurt's Europaviertel to date for NH Projektstadt GmbH, a subsidiary of the Nassauische Heimstätte/Wohnstadt corporate group. The complex known as "PRAEDIUM" which will have a total of 242 condominiums, comprises an eight-story building with 83 apartments and a 19-story residential tower with 159 apartments. The contract has a value of some EUR 60 million.

A total of 24,000 square meters of residential space will be created over a construction period of 23 months. The future users will also be provided with a below-grade parking garage with 288 parking spaces, 20 of which are fitted with electric-charging stations. 1,600 square meters on the ground floor have been earmarked for restaurants and retail.

"We are delighted that, following Tower 185, a further high-rise is being built in this dynamically-growing district of the city. PRAEDIUM and its appealing architecture will also become a landmark of the quarter," says Holger Neumann, Manager of the HOCHTIEF Building branch Frankfurt with conviction.

HOCHTIEF is the most international construction group worldwide. The company delivers complex infrastructure projects, in some cases on the basis of concession models. The Group operates in the transportation infrastructure, energy infrastructure and social/urban infrastructure segments as well as in the contract mining business. With nearly 80,000 employees and a sales volume of more than EUR 25 billion in FY 2012, HOCHTIEF is represented in all the world's major markets. With its subsidiary Leighton, the Group is market leader in Australia. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in

the field of transportation infrastructure construction. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at www.hochtief.com/press.

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HOCHTIEF Building bundles the traditional construction business of the HOCHTIEF Group in Germany. Working in cooperation with customers and partners, this subsidiary of HOCHTIEF Solutions offers reliable and sustainable solutions for all aspects of turnkey construction and structural work. With its eight branches, the company is represented in all key regions of Germany and ranks among the leading providers in many market segments. Further information is available at www.hochtief-building.com