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THIESS AWARDED \$760 MILLION CONTRACT AT MT OWEN MINE

CIMIC Group's global mining contractor, Thiess, has been awarded a contract with revenue of \$760 million to operate Glencore's Mt Owen Coal Mine.

The agreement extends on Thiess' 20-year involvement at the mine, which is located near Ravensworth in the Hunter Valley, NSW.

CIMIC Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "This contract enables Thiess to further build on two decades of continuous association with the Mt Owen operations, and the mine owner Glencore.

"The award recognises Thiess' ability to provide certainty of operations, whilst seeking out innovative ways to drive efficiency."

Thiess Managing Director Michael Wright said: "Our ongoing work at this geologically complex mine is testament to the relationship between Thiess and Glencore, and the expertise within our organisation.

"Thiess' focus on providing innovative technical solutions and operational efficiencies, including the through-seam blasting approach we developed, is key to the ongoing value that we offer at Mt Owen."

In 1995, Thiess was contracted to build the Mt Owen Mine infrastructure, including the design and construction of the Coal Handling Preparation Plant, site office and workshop, fuel facilities, water supply roads and wash bays. On completion of construction, Thiess assumed responsibility for mining operations, which continues to this day.

The Mt Owen deposit is renowned for its complexity, consisting of multiple seams of coal dipping at angles of up to 45 degrees and mined in thicknesses between 0.4-4 metres. Thiess is currently mining at a depth of 270 metres, with annual production of 7.6 million tonnes of runof-mine coal.

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CIMIC Group Limited (ASX: CIM), founded in Australia in 1949, is one of the world's leading international contractors and the world's largest contract miner. CIMIC, previously known as Leighton Holdings, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in approximately 20 countries throughout the Asia Pacific, the Middle East, Sub-Saharan Africa and South America and employed approximately 23,000 people as at 30 September 2015.