

## Press Release

# HOCHTIEF redeems 7.2% of its shares held as treasury stock

The Executive Board of HOCHTIEF Aktiengesellschaft has passed a resolution to retire 5,009,434 shares of treasury stock currently held. This corresponds to 7.2% of HOCHTIEF's share capital. The Supervisory Board approved the proposal today.

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The Group had acquired these shares between October 2014 and March 2016 for a total purchase price of approximately EUR 368 million (EUR 73.4 per share) based on Annual General Meeting-authorization. Following the share cancellation, the Company's capital stock is now represented by 64.3 million shares versus previously 69.3 million.

"This share redemption creates value for all HOCHTIEF shareholders," said Chairman of the Executive Board Marcelino Fernández Verdes. The free float is increasing to 28.2% versus 26.2%. HOCHTIEF shareholder ACS (Actividades de Construcción y Servicios, S.A.) now holds 71.7% of all shares (66.5% before share redemption).

The Annual General Meeting of May 11, 2016 also authorized the Company to repurchase shares in the amount of up to 10% of the Company's capital stock until May 10, 2021. The Company has so far made no use of this right.

**HOCHTIEF** is one of the most international construction groups worldwide. The company delivers complex infrastructure projects, in some cases on the basis of concession models. The Group operates in the transportation infrastructure, energy infrastructure and social/urban infrastructure segments as well as in the contract mining business. With around 44,000 employees and a sales volume of more than EUR 21 billion in FY 2015, HOCHTIEF is represented in all the world's major markets. With its subsidiary CIMIC, the Group is market leader in Australia. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at [www.hochtief.com/press](http://www.hochtief.com/press).