

## ASX / Media Release

## 21 DECEMBER 2016 CIMIC'S CPB CONTRACTORS AWARDED LOGAN ENHANCEMENT PROJECT

CIMIC Group company, CPB Contractors, has reached contractual close with Transurban Queensland to design and construct the \$512 million Logan Enhancement project in Queensland.

The contract will generate revenue of approximately \$420 million for CPB Contractors.

CIMIC Group Chief Executive Officer Adolfo Valderas said: "CIMIC Group is committed to working with our clients to deliver efficient and effective transport projects that support regional economic growth and improved network connectivity for road users.

"The Logan Enhancement project is an innovative and sustainable infrastructure solution that will have lasting value for Queenslanders by future proofing one of the state's busiest motorways."

CPB Contractors Managing Director Román Garrido said: "We will be working closely with Transurban Queensland to ensure our design and construction methods achieve the project's objectives and provide efficiency and reliability in its delivery.

"It is our privilege to contribute our major project experience in support of the expected growth of the region, including strategic procurement and partnering arrangements during the construction phase that will provide opportunities for local workers and businesses."

Works include upgrading the Wembley Road, Beaudesert Road/Mount Lindesay Highway and Compton Road interchanges; realigning and widening the Logan Motorway to six lanes from Mount Lindesay Highway to the Wembley Road ramp; and widening the Gateway Extension Motorway from four to six lanes between Compton Road and the Logan Motorway.

The project will support 1,300 direct jobs during construction and the Queensland Government estimates economic benefits for Queenslanders of approximately \$1 billion over 30 years through delivery of the project.

Construction is expected to commence in mid-2017 and take approximately two years to complete. Further information regarding the project is available at <a href="http://loganenhancementproject.com.au">http://loganenhancementproject.com.au</a>

## **ENDS**

Issued by CIMIC Group Limited ABN 57 004 482 982 www.cimic.com.au

## **Further information**

Ms Marta Olba, Group Manager Investor Relations T+61 2 9925 6134 Ms Fiona Tyndall, General Manager Communications T+61 2 9925 6188

CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the



Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 30 September 2016, employed approximately 44,000 people directly and through its investments.