

16 MAY 2017**CIMIC'S CPB CONTRACTORS WINS NZ\$82M BAYPARK TO BAYFAIR UPGRADE**

CIMIC Group company, CPB Contractors, will deliver the second and final phase of the NZ Transport Agency project, the State Highway 2 Baypark to Bayfair Link Upgrade in Tauranga.

The design and construct contract will generate revenue to CPB Contractors of approximately NZ\$82 million¹.

CIMIC Chief Executive Officer Adolfo Valderas said: "Our track record of delivering major road initiatives puts CIMIC Group and CPB Contractors in a strong position to deliver the upgrade of Tauranga's eastern corridor.

"We are pleased to contribute our world-class expertise and local experience in New Zealand to this project, which will support economic growth in the region by improving the route to the Port of Tauranga, and create a safer and more sustainable roads system."

CPB Contractors Managing Director Román Garrido said: "Our team is focused on delivering an efficient and effective works program and using proven traffic management and innovative construction methodologies to minimise disruption and maximise safety for road users.

"Our approach to project management and procurement is centred on certainty of delivery, quality and value for money, as well as increased opportunities for local workers and businesses and socially-ethical partnering arrangements."

Works include the building of two flyovers; the first directing State Highway 29A traffic over the East Coast railway line and Te Maunga intersection, and the other directing State Highway 2 traffic up and over the Maunganui-Girven roundabout.

In addition, the existing Maunganui-Girven intersection will be upgraded, the Te Maunga roundabout replaced with an elevated interchange, and walking and cycling connections improved between Baypark and Bayfair.

Construction is scheduled to commence this month with the upgrade expected to open to traffic in 2020.

The NZ Transport Agency is delivering the project on behalf of the New Zealand Government.

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1899, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides

¹ Using the exchange rate of A\$1=NZ\$1.0947

construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 31 March 2017, employed approximately 51,300 people directly and through its investments.