

## ASX / Media Release

## **4 AUGUST 2017**

## CIMIC'S CPB CONTRACTORS WINS \$215M QUEENSLAND ROADS PROJECT

CIMIC Group company, CPB Contractors, has been selected by the Department of Transport and Main Roads to deliver Stage 1 of the \$497.3 million Mackay Ring Road project in Queensland.

The construct only contract will generate revenue to CPB Contractors of approximately \$215 million.

CIMIC Group Chief Executive Officer Adolfo Valderas said: "CIMIC Group and CPB Contractors take a disciplined approach to bidding for and delivering work. Our strategy delivers innovative and cost-effective projects for our clients, strengthens regional economies and better connects communities.

"Stage 1 of the Mackay Ring Road project is a quality, sustainable infrastructure solution that will enhance travel efficiency and safety for motorists, and serve as a vital upgrade to the national road network."

CPB Contractors Managing Director Román Garrido said: "Delivering new and upgraded transport infrastructure is a core capability for CPB Contractors, and we are committed to ensuring our construction methods achieve all project objectives.

"We are focused on maximising opportunities for local employment and delivering a socially-inclusive procurement strategy to broaden the community benefits of this significant roads initiative."

Stage 1 works include an 11.3km highway to divert traffic from the Bruce Highway at Stockroute Road (west of Mackay) to the Bald Hill Road intersection (north of Mackay); 13 bridge structures; two underpasses for local traffic; and two dual lane roundabouts.

The Mackay Ring Road project will reduce the frequency of heavy freight vehicles and hazardous loads travelling through the city centre, and significantly improve the operation of local, regional and national road networks.

Stage 1 construction is expected to commence in mid-2017 and be completed by late 2019.

**ENDS** 

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## **Further information**

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1899, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North and South America and Sub-Saharan Africa and, as at 30 June 2017, employed approximately 52,300 people directly and through its investments.