

## Press Release

# HOCHTIEF with early refinancing of EUR 1.7 billion syndicated credit

- **Bank demand significantly exceeds credit volume**
- **Five-year term with extension options**
- **Group's financing further secured in the long-term at improved terms**

HOCHTIEF has refinanced a long-term syndicated credit facility in the amount of EUR 1.7 billion. With an international banking syndicate, the Group agreed a facility with a tenor of five years from August 9, 2017 and extension options of up to two more years. Of the total amount, EUR 1.2 billion are guarantee facilities and EUR 0.5 billion cash facilities at significantly improved terms. The facility is a key element of the Group's long-term financing strategy.

The early refinancing of the loan which expires in 2019 was well received on the international banking market. Bank demand significantly exceeded the refinancing requirements. This interest was helped along by both the continuously good market environment and the investment grade rating HOCHTIEF received in May 2017 (BBB by Standard & Poor's) as well as by the recently published business figures for the first half of 2017.

**HOCHTIEF** is one of the most global construction groups. The Group operates construction in the transportation, energy and social/urban infrastructure segments as well as in the contract mining, PPP and services businesses. With around 51,000 employees and a sales volume of about EUR 20 billion in FY 2016, HOCHTIEF is represented globally. With CIMIC, the Group is market leader in Australia. In the USA, HOCHTIEF is the No. 1 general builder via Turner. Flatiron, ranks among the most important players in the field of civil works, mainly in transportation infrastructure. Thanks to its commitment to sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at [www.hochtief.com/press](http://www.hochtief.com/press).